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SD Secretary of State
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(1944-2020)

June 29, 2023

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Salem
$637,650 Drinking Water Project Revenue Borrower Bond,
Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

City of Salem
$637,650 Drinking Water Project Revenue Borrower Bond
dated June 30, 2023

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Salem

2. Designation of issue: Drinking Water Project Revenue Borrower Bond.

3. Date of issue: June 30, 2023

4. Purpose of issue: Industrial Area Part 2 Improvements

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $637,650

7. Paying dates of principal and interest: ***See attached Schedule.***

8. Amortization schedule: ***See attached Schedule.***

9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 30th day of June 2023.

By: Lori Heumiller
Its: Finance Officer

$637,650
City of Salem
Drinking Water Project Water Revenue Bond, Series 2023

Dated Jun 30, 2023 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 8/15	FY 1/1
08/15/2025			$25,406.37	$25,406.37	$25,406.37	
11/15/2025	$3,970.76	1.875	$2,988.98	$6,959.74		$32,366.11
02/15/2026	$3,989.37	1.875	$2,970.37	$6,959.74		
05/15/2026	$4,008.07	1.875	$2,951.67	$6,959.74		
08/15/2026	$4,026.86	1.875	$2,932.88	$6,959.74	$27,838.96	
11/15/2026	$4,045.73	1.875	$2,914.01	$6,959.74		$27,838.96
02/15/2027	$4,064.70	1.875	$2,895.04	$6,959.74		
05/15/2027	$4,083.75	1.875	$2,875.99	$6,959.74		
08/15/2027	$4,102.89	1.875	$2,856.85	$6,959.74	$27,838.96	
11/15/2027	$4,122.12	1.875	$2,837.62	$6,959.74		$27,838.96
02/15/2028	$4,141.45	1.875	$2,818.29	$6,959.74		
05/15/2028	$4,160.86	1.875	$2,798.88	$6,959.74		
08/15/2028	$4,180.36	1.875	$2,779.38	$6,959.74	$27,838.96	
11/15/2028	$4,199.96	1.875	$2,759.78	$6,959.74		$27,838.96
02/15/2029	$4,219.65	1.875	$2,740.09	$6,959.74		
05/15/2029	$4,239.43	1.875	$2,720.31	$6,959.74		
08/15/2029	$4,259.30	1.875	$2,700.44	$6,959.74	$27,838.96	
11/15/2029	$4,279.26	1.875	$2,680.48	$6,959.74		$27,838.96
02/15/2030	$4,299.32	1.875	$2,660.42	$6,959.74		
05/15/2030	$4,319.48	1.875	$2,640.26	$6,959.74		
08/15/2030	$4,339.72	1.875	$2,620.02	$6,959.74	$27,838.96	
11/15/2030	$4,360.07	1.875	$2,599.67	$6,959.74		$27,838.96
02/15/2031	$4,380.50	1.875	$2,579.24	$6,959.74		
05/15/2031	$4,401.04	1.875	$2,558.70	$6,959.74		
08/15/2031	$4,421.67	1.875	$2,538.07	$6,959.74	$27,838.96	
11/15/2031	$4,442.39	1.875	$2,517.35	$6,959.74		$27,838.96
02/15/2032	$4,463.22	1.875	$2,496.52	$6,959.74		
05/15/2032	$4,484.14	1.875	$2,475.60	$6,959.74		
08/15/2032	$4,505.16	1.875	$2,454.58	$6,959.74	$27,838.96	
11/15/2032	$4,526.28	1.875	$2,433.46	$6,959.74		$27,838.96
02/15/2033	$4,547.49	1.875	$2,412.25	$6,959.74		
05/15/2033	$4,568.81	1.875	$2,390.93	$6,959.74		
08/15/2033	$4,590.23	1.875	$2,369.51	$6,959.74	$27,838.96	
11/15/2033	$4,611.74	1.875	$2,348.00	$6,959.74		$27,838.96
02/15/2034	$4,633.36	1.875	$2,326.38	$6,959.74		
05/15/2034	$4,655.08	1.875	$2,304.66	$6,959.74		
08/15/2034	$4,676.90	1.875	$2,282.84	$6,959.74	$27,838.96	
11/15/2034	$4,698.82	1.875	$2,260.92	$6,959.74		$27,838.96
02/15/2035	$4,720.85	1.875	$2,238.89	$6,959.74		
05/15/2035	$4,742.98	1.875	$2,216.76	$6,959.74		
08/15/2035	$4,765.21	1.875	$2,194.53	$6,959.74	$27,838.96	
11/15/2035	$4,787.55	1.875	$2,172.19	$6,959.74		$27,838.96
02/15/2036	$4,809.99	1.875	$2,149.75	$6,959.74		
05/15/2036	$4,832.54	1.875	$2,127.20	$6,959.74		
08/15/2036	$4,855.19	1.875	$2,104.55	$6,959.74	$27,838.96	
11/15/2036	$4,877.95	1.875	$2,081.79	$6,959.74		$27,838.96
02/15/2037	$4,900.81	1.875	$2,058.93	$6,959.74		
05/15/2037	$4,923.78	1.875	$2,035.95	$6,959.74		
08/15/2037	$4,946.87	1.875	$2,012.87	$6,959.74	$27,838.96	
11/15/2037	$4,970.05	1.875	$1,989.69	$6,959.74		$27,838.96
02/15/2038	$4,993.35	1.875	$1,966.39	$6,959.74		
05/15/2038	$5,016.76	1.875	$1,942.98	$6,959.74		
08/15/2038	$5,040.27	1.875	$1,919.47	$6,959.74	$27,838.96	
11/15/2038	$5,063.90	1.875	$1,895.84	$6,959.74		$27,838.96
02/15/2039	$5,087.64	1.875	$1,872.10	$6,959.74		
05/15/2039	$5,111.48	1.875	$1,848.25	$6,959.74		

08/15/2039	$5,135.44	1.875	$1,824.29	$6,959.74	$27,838.96	
11/15/2039	$5,159.52	1.875	$1,800.22	$6,959.74		$27,838.96
02/15/2040	$5,183.70	1.875	$1,776.04	$6,959.74		
05/15/2040	$5,208.00	1.875	$1,751.74	$6,959.74		
08/15/2040	$5,232.41	1.875	$1,727.33	$6,959.74	$27,838.96	
11/15/2040	$5,256.94	1.875	$1,702.80	$6,959.74		$27,838.96
02/15/2041	$5,281.58	1.875	$1,678.16	$6,959.74		
05/15/2041	$5,306.34	1.875	$1,653.40	$6,959.74		
08/15/2041	$5,331.21	1.875	$1,628.53	$6,959.74	$27,838.96	
11/15/2041	$5,356.20	1.875	$1,603.54	$6,959.74		$27,838.96
02/15/2042	$5,381.31	1.875	$1,578.43	$6,959.74		
05/15/2042	$5,406.54	1.875	$1,553.20	$6,959.74		
08/15/2042	$5,431.88	1.875	$1,527.86	$6,959.74	$27,838.96	
11/15/2042	$5,457.34	1.875	$1,502.40	$6,959.74		$27,838.96
02/15/2043	$5,482.92	1.875	$1,476.82	$6,959.74		
05/15/2043	$5,508.62	1.875	$1,451.12	$6,959.74		
08/15/2043	$5,534.44	1.875	$1,425.30	$6,959.74	$27,838.96	
11/15/2043	$5,560.39	1.875	$1,399.35	$6,959.74		$27,838.96
02/15/2044	$5,586.45	1.875	$1,373.29	$6,959.74		
05/15/2044	$5,612.64	1.875	$1,347.10	$6,959.74		
08/15/2044	$5,638.95	1.875	$1,320.79	$6,959.74	$27,838.96	
11/15/2044	$5,665.38	1.875	$1,294.36	$6,959.74		$27,838.96
02/15/2045	$5,691.94	1.875	$1,267.80	$6,959.74		
05/15/2045	$5,718.62	1.875	$1,241.12	$6,959.74		
08/15/2045	$5,745.42	1.875	$1,214.32	$6,959.74	$27,838.96	
11/15/2045	$5,772.36	1.875	$1,187.38	$6,959.74		$27,838.96
02/15/2046	$5,799.41	1.875	$1,160.33	$6,959.74		
05/15/2046	$5,826.60	1.875	$1,133.14	$6,959.74		
08/15/2046	$5,853.91	1.875	$1,105.83	$6,959.74	$27,838.96	
11/15/2046	$5,881.35	1.875	$1,078.39	$6,959.74		$27,838.96
02/15/2047	$5,908.92	1.875	$1,050.82	$6,959.74		
05/15/2047	$5,936.62	1.875	$1,023.12	$6,959.74		
08/15/2047	$5,964.44	1.875	$995.29	$6,959.74	$27,838.96	
11/15/2047	$5,992.40	1.875	$967.34	$6,959.74		$27,838.96
02/15/2048	$6,020.49	1.875	$939.25	$6,959.74		
05/15/2048	$6,048.71	1.875	$911.03	$6,959.74		
08/15/2048	$6,077.07	1.875	$882.67	$6,959.74	$27,838.96	
11/15/2048	$6,105.55	1.875	$854.19	$6,959.74		$27,838.96
02/15/2049	$6,134.17	1.875	$825.57	$6,959.74		
05/15/2049	$6,162.93	1.88	$796.81	$6,959.74		
08/15/2049	$6,191.82	1.88	$767.92	$6,959.74	$27,838.96	
11/15/2049	$6,220.84	1.88	$738.90	$6,959.74		$27,838.96
02/15/2050	$6,250.00	1.88	$709.74	$6,959.74		
05/15/2050	$6,279.30	1.88	$680.44	$6,959.74		
08/15/2050	$6,308.73	1.88	$651.01	$6,959.74	$27,838.96	
11/15/2050	$6,338.30	1.88	$621.44	$6,959.74		$27,838.96
02/15/2051	$6,368.01	1.88	$591.73	$6,959.74		
05/15/2051	$6,397.86	1.88	$561.88	$6,959.74		
08/15/2051	$6,427.85	1.88	$531.89	$6,959.74	$27,838.96	
11/15/2051	$6,457.98	1.88	$501.75	$6,959.74		$27,838.96
02/15/2052	$6,488.26	1.88	$471.48	$6,959.74		
05/15/2052	$6,518.67	1.88	$441.07	$6,959.74		
08/15/2052	$6,549.23	1.88	$410.51	$6,959.74	$27,838.96	
11/15/2052	$6,579.93	1.88	$379.81	$6,959.74		$27,838.96
02/15/2053	$6,610.77	1.88	$348.97	$6,959.74		
05/15/2053	$6,641.76	1.88	$317.98	$6,959.74		
08/15/2053	$6,672.89	1.88	$286.85	$6,959.74	$27,838.96	
11/15/2053	$6,704.17	1.88	$255.57	$6,959.74		$27,838.96
02/15/2054	$6,735.60	1.88	$224.14	$6,959.74		
05/15/2054	$6,767.17	1.88	$192.57	$6,959.74		
08/15/2054	$6,798.89	1.88	$160.85	$6,959.74	$27,838.96	
11/15/2054	$6,830.76	1.88	$128.98	$6,959.74		$27,838.96
02/15/2055	$6,862.78	1.88	$96.96	$6,959.74		

05/15/2055	$6,894.95	1.88	$64.79	$6,959.74		
08/15/2055	$6,927.27	1.88	$32.47	$6,959.74	$27,838.96	$20,879.22
	$637,650.00		$222,925.12	$860,575.12	$860,575.12	$860,575.12